During January of this year Global Crossing announced that they were filing for Chapter 11 bankruptcy protection. This bankruptcy, following in the steps of Enron, caused severe hardship among employees and shareholders, as it appears that our 401K plan containing Global Crossing stock is now virtually worthless. During this past month it was announced that a re-structuring plan has been approved by the bankruptcy judge resulting in Hutchison Whampoa (Hong Kong & Singapore companies) having controlling interest in this new company. If this action is approved not only will shareholder and employees be affected by the actions of this company, but also the very security of this country. We are very concerned about the "National Security Risk" that this sale poses. If approved by the Federal Communications Commission, the Chinese, would then have controlling interest in the largest private optic network in the world. This would result in the Chinese controlling between 20% and 25% of the fiber optic capacity coming into and going out of the United States. This has the potential for a great security risk, as undoubtedly, military operations will be among the governmental agencies that will be using this capacity. We are asking that the FCC please investigate the potential problems that will occur as a result of this sale. If these concerns are found to have merit, I ask that you deny approval of the license transfers, ultimately stopping the sale of Global Crossing. I would appreciate a response to this letter.